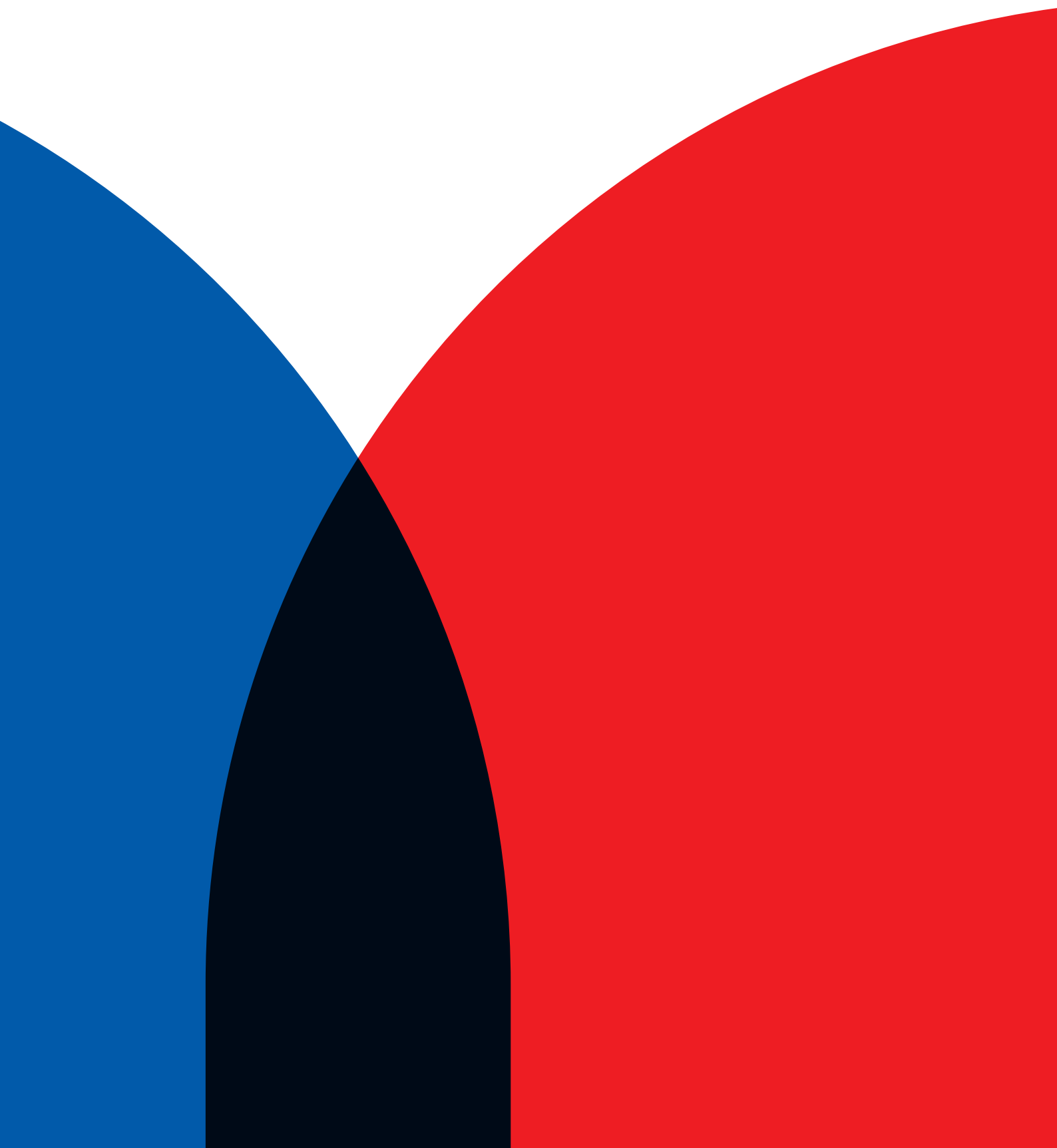


  
**心连心**  
ertiliser Lt.

## CHINA XLX CULTURE 中國心連心文化

We attribute our achievements and breakthroughs to our dedicated team at China XLX. The team is committed to uphold the vision with integrity, discipline and strong commitment.

我們所有的成績與突破，都歸功於誠信為本、紀律嚴明、專注投入、放眼未來和充滿快樂的中國心連心團隊。



## CHINA XLX DEVELOPMENT STRATEGY:

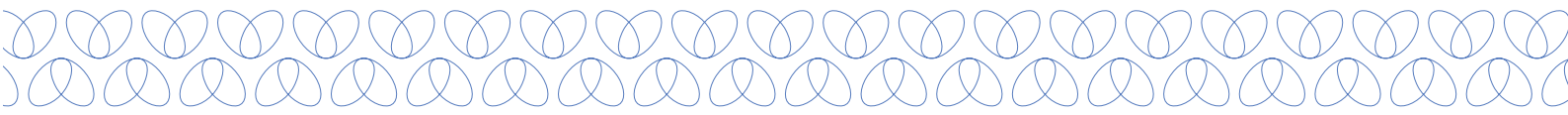
Adhere to the enhanced development direction of cleaner chemical process of coal, and maintain the privileges and leading status in the chemical fertiliser industry. Meanwhile appropriately develop new energy and new chemical material, establishing the 'Fertiliser as base, fertiliser and chemical side by side' development plan.

### 中國心連心發展戰略：

堅持聚焦潔淨煤化工升級發展方向，確保化肥主業的優勢和行業領先地位。同時適度發展新能源、新材料化工品，總體形成「以肥為主，肥化並舉」的產業發展格局。

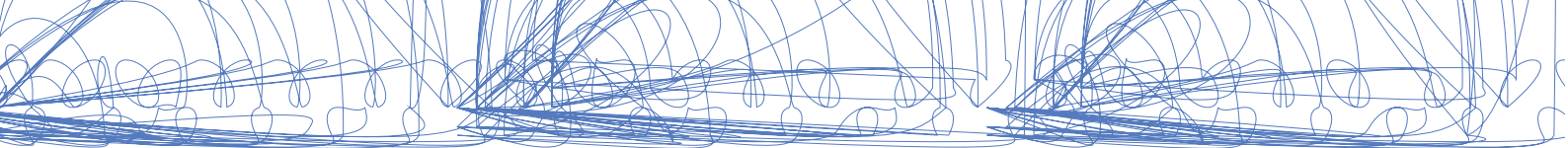
2	Company Profile 公司概況
4	Corporate Information 公司資料
7	Financial Highlights 財務概要
8	Major Events in 2019 二零一九亥料T債磁 電喜 目瀨 出曳此豈零一鉞臚並
10	
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42	





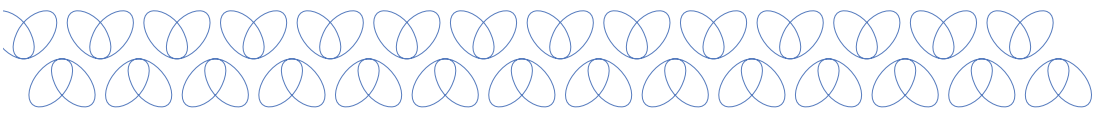
China XLX was incorporated with limited liability on 17 July 2006 in Singapore under the Companies Act, with the Group's registered office at 80 Robinson Road, #02-00, Singapore 068898. The Group's headquarters and principal place of business is located in Xinxiang Economic Development Zone, Henan Province, and Taxihe Industrial Park, Baojiadian Town, Manas County, Changji Prefecture, Xinjiang Province, the People's Republic of China (the "PRC"). The Group is principally engaged in developing, manufacturing, and selling of urea, compound fertiliser, methanol, dimethyl ether, melamine, furfuryl alcohol and related differentiated products,

中國心連心是於二零零六年七月十七日根據新加坡公司法在新加坡註冊成立之有限公司，本集團的註冊辦事處位於80 Robinson Road, #02-00, Singapore 068898。本集團總部和主要營業地點位於中華人民共和國(「中國」)河南新鄉經濟開發區和新疆昌吉州瑪納斯縣包家店鎮塔西河工業園區，本集團主要從事尿素、複合肥、甲醇、二甲醚、三聚氰胺、糠醇等相關差異化產品的研發、生產與銷售，其中尿素年產能230萬噸、複合肥290萬噸、甲醇50萬噸、二甲醚40萬噸、三聚氰胺12萬噸、糠醇5萬噸。中國心連心自二零零九年十二月八日起在聯交所主板掛牌上市，股份代號「1866」。



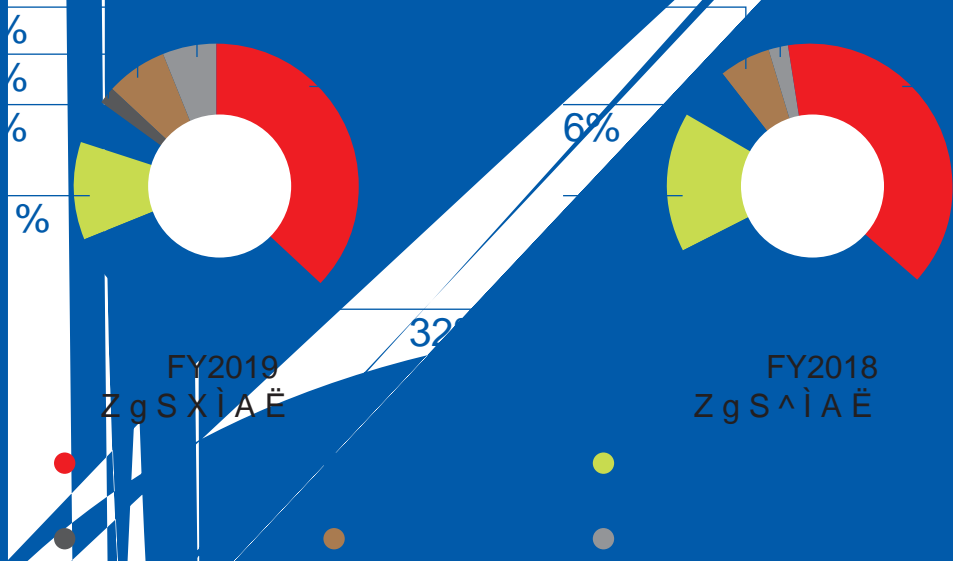
# Corporate Information

公司資料



# Corporate Information

公司資料

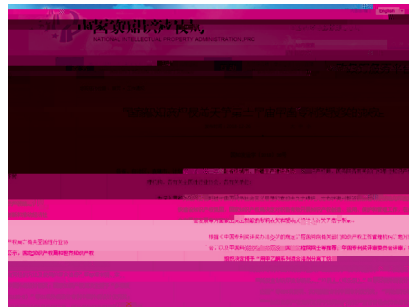


FY2019  
ZgSXÌAË

FY2018  
ZgS^ÌAË

# Major Events in 2019

## 二零一九年度大事記

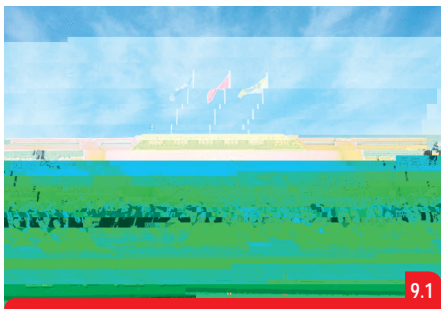
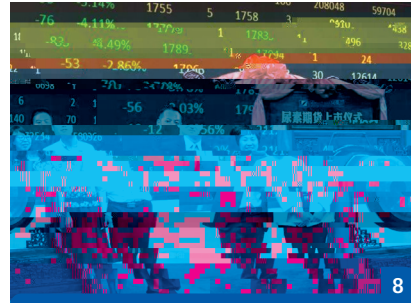
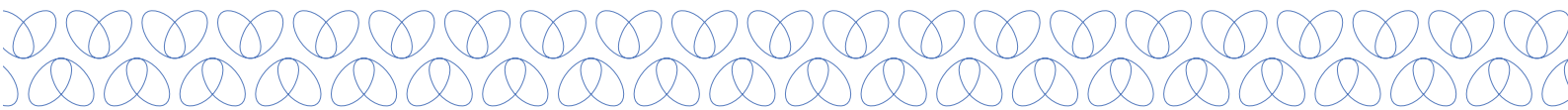


### 1月 JANUARY

The patent achievement of China XLX vehicle urea won the Chinese Patent Award  
 心連心車用尿素專利成果榮獲中國專利獎

### 2月 FEBRUARY

The opening ceremony for projects in the first quarter of Xinxiang – the commencement ceremony of China XLX's industrial upgrading project – were held  
 新鄉市一季度項目集中開工活動暨心連心公司產業升級



## 7月 JULY

Xinlianxin was awarded "Standard Enterprise for Synthetic Ammonia Efficiency Leaders" for eight consecutive years  
心連心獲合成氨能效領跑八連冠 **7**

## 8月 AUGUST

Listing of urea futures - China XLX was a designated delivery factory and an inspection-free delivery brand enterprise  
尿素期貨上市 心連心為指定交割廠庫及免檢交割品牌企業 **8**

## 9月 SEPTEMBER

Henan Xinlianxin Chemical Industry Group held its 50th anniversary celebration ceremony  
心連心化學工業集團建廠五十周年慶典大會隆重舉行 **9**

Liu Xingxu, the Chairman, was awarded the medal "Celebrating the 70th Anniversary of the Founding of the People's Republic of China"  
董事長劉興旭獲「慶祝中華人民共和國成立70周年」紀念章 **9**

## 10月 OCTOBER

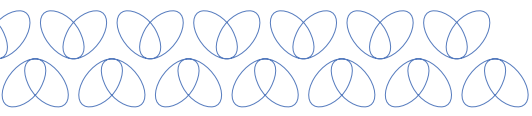
China XLX was awarded "2019 Henan Environmental Protection Credit Green Integrity Company"  
心連心公司獲評「2019年河南省環保信用綠色誠信單位」 **10**

## 11月 NOVEMBER

China XLX was awarded "the 1st Batch of Industrial Product Green Design Demonstration Enterprises" by the Ministry of Industry and Information Technology  
心連心被工信部授予「首批工業產品綠色設計示範企業」 **11**

## 12月 DECEMBER

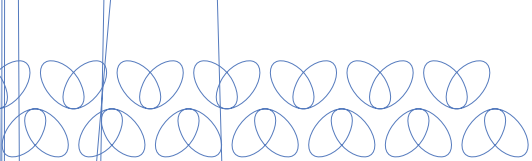
China XLX was elected as the Secretary-General Company of China Internal Combustion Engine Industry Association, Automotive Urea Aqueous Branch  
心連心公司當選中國內燃機工業協會車用尿素水溶液分會秘書長單位



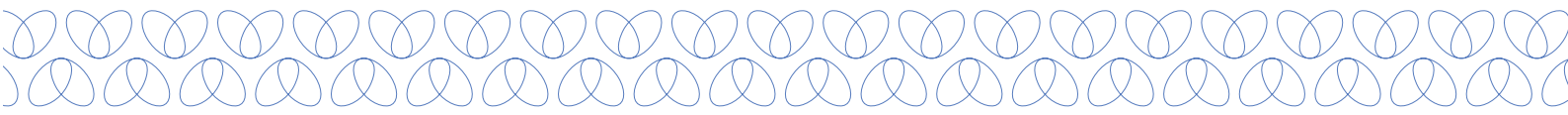
## Chairman's Statement

主席報告



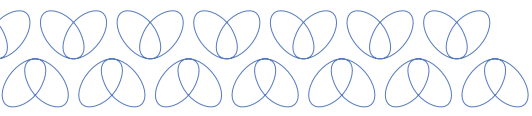


**Chairman's Statement**  
主席報告



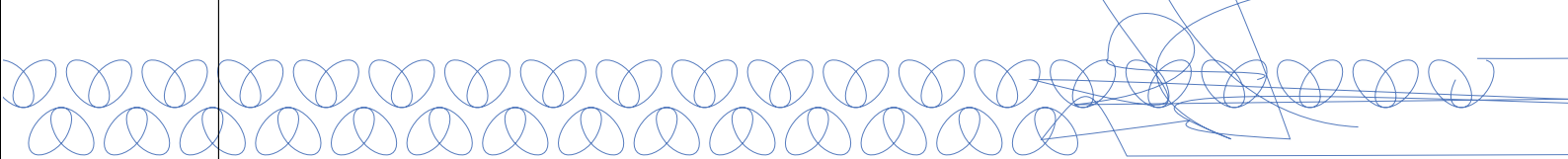
## 前景展望

國內安全、環保形勢嚴峻的大背景依然沒有改變，預計未來還會有更多的落後產能被淘汰，尿素行業的產業集中度將進一步提升。本集團將按既定的低成本和產品差異化戰略，優化生產線，提升產品柔性調節能力，強化風險控制能力。本集團陸續啟動第一生產廠搬遷項目和第二與第三生產廠煤氣化技術改造，未來兩年公司的所有煤氣化裝置將轉換為工藝領先的新型粉煤氣化技術。這將進一步



# Chairman's Statement

主席報告



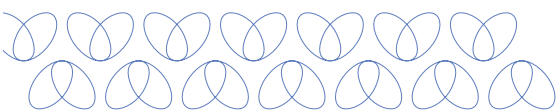
# Management Discussion and Analysis

管理層討論與分析



# Management Discussion and Analysis

管理層討論與分析





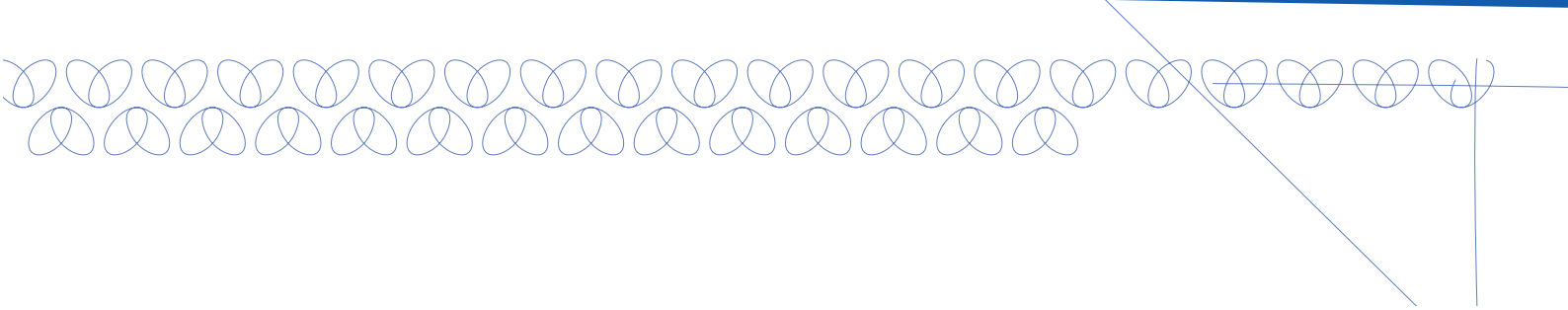
# Management Discussion and Analysis

管理層討論與分析



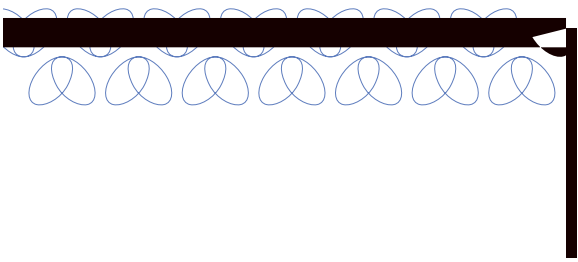
# Management Discussion and Analysis

管理層討論與分析



# Management Discussion and Analysis

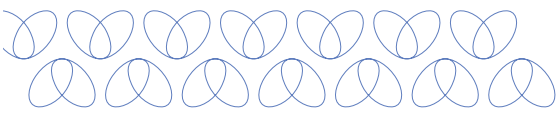
管理層討論與分析





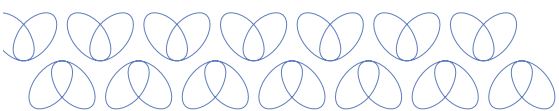
# Management Discussion and Analysis

管理層討論與分析



# Management Discussion and Analysis

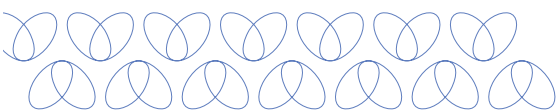
管理層討論與分析

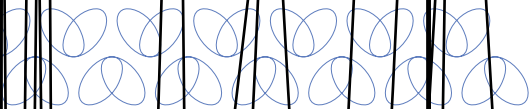
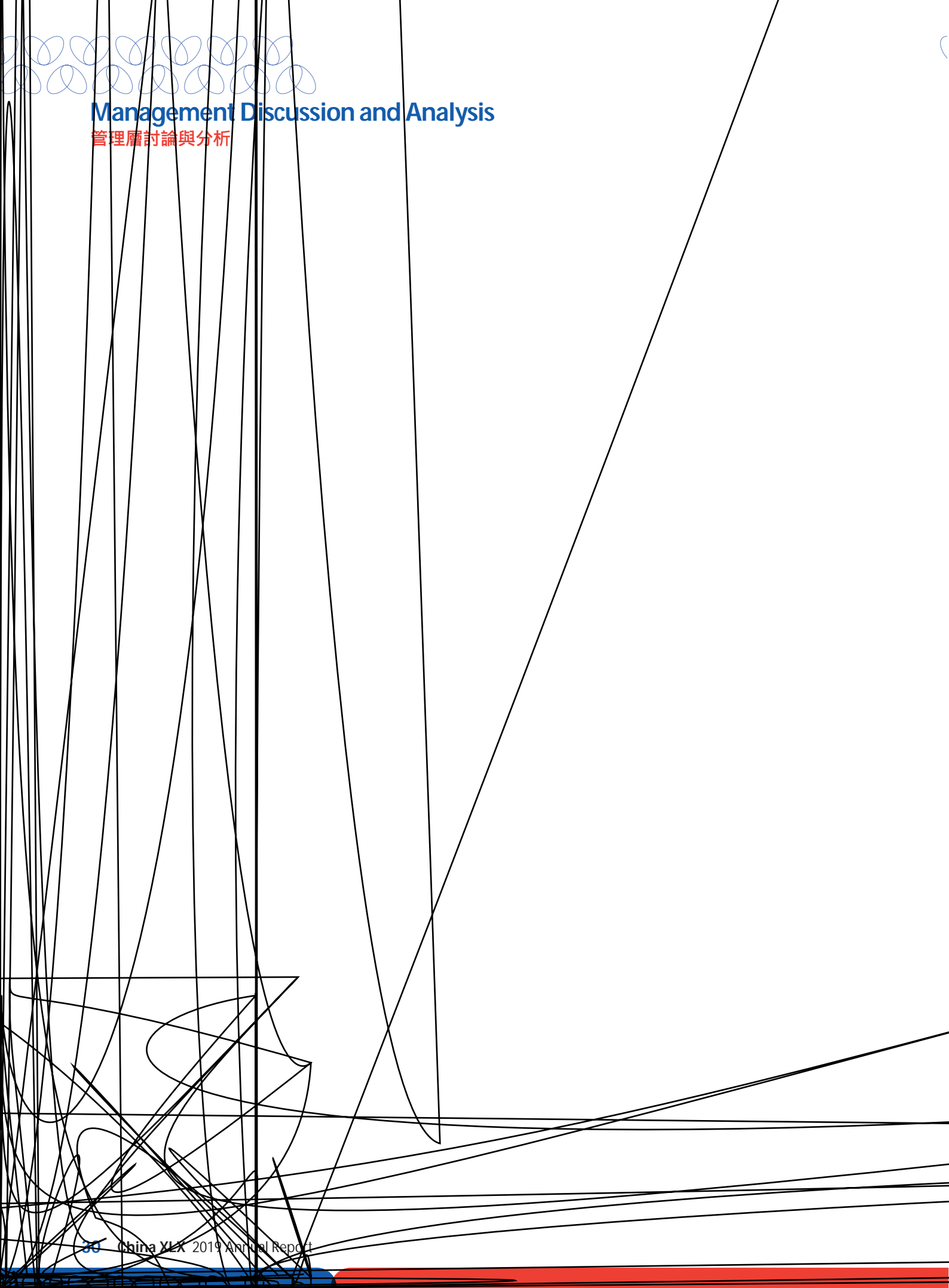




# Management Discussion and Analysis

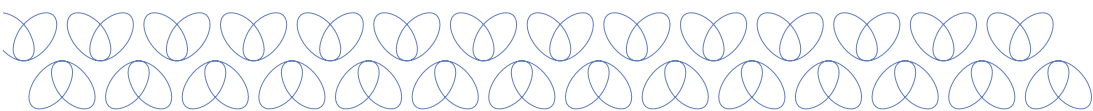
管理層討論與分析





# Management Discussion and Analysis

管理層討論與分析

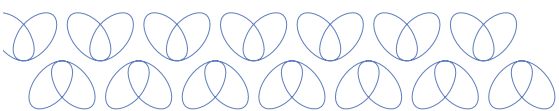


## Directors, Senior Management and Company Secretaries

董事、高級管理層及公司秘書

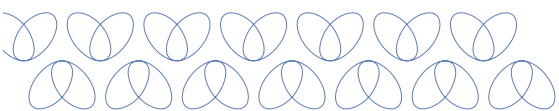
## Directors, Senior Management and Company Secretaries

董事、高級管理層及公司秘書



## Directors, Senior Management and Company Secretaries

董事、高級管理層及公司秘書





## Directors, Senior Management and Company Secretaries

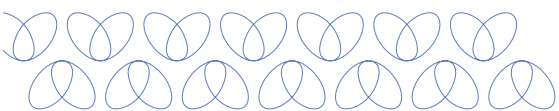
### 董事、高級管理層及公司秘書

#### MR. LI YUSHUN

Aged 59, is the deputy general manager in charge of the research and development department of Henan XLX since 31 July 2006. Mr. Li has more than 30 years of experience in the chemical fertiliser industry. He joined Xinxiang Fertiliser Factory in August 1982 and was appointed as the deputy factory head of Xinxiang Fertiliser Factory in 1993. Mr. Li was the deputy general manager of XLX Chem from August 2003 to July 2006. Mr. Li graduated from Zhengzhou Engineering College (currently known as Zhengzhou University) in July 1982 with a major in chemical technology. In 2004, he was awarded “First in Third Prize for Adopting the Improved Water Solution Full Circulation Method Urea Technology to Expand Production and Reduce Wastage” by the People’s Government of Xinxiang. In November 2006, he was awarded the “Second Prize in Integrated Treatment and Environmental Protection Project for Zero Discharge of Waste Water Produced in the Production of Nitrogen Fertiliser” by China Nitrogen Fertiliser Industry Association. He was recognised as a “Model Worker of Hehan Province” in April 2014.

#### MR. WANG NAIREN

Aged 56, is the deputy general manager in charge of the sales and



## Directors, Senior Management and Company Secretaries

### 董事、高級管理層及公司秘書

#### MR. REN RONGKUI

Aged 51, he was appointed as the Deputy General Manager of Henan XLX on 18 March 2019. Mr. Ren graduated from Henan Normal University in June 1992 and obtained a master's degree in business administration from Xi'an Jiaotong University in January 2017. He was qualified as a safety engineer. From June 1992 to January 1997, he served as a workshop staff member of Xinxiang Fertilizer Factory. From January 1997 to July 2000, he served as director of the Instrument Workshop of Xinxiang Fertilizer Factory. From July 2000 to July 2005, he served as manager of the agrochemical center of Henan Xinxin Fertilizer Co., Ltd., and served as deputy director of Factory I, Henan XLX Fertilizer Co., Ltd. from January to July 2007. He served as director of Factory I, Henan XLX Fertilizer Co., Ltd. from August 2007 to August 2008, and manager of Branch II, Henan XLX Fertilizer Co., Ltd. from August 2008 to October 2010, and served as the assistant of general manager of Henan XLX Fertilizer Co., Ltd. from October 2010 to July 2017.

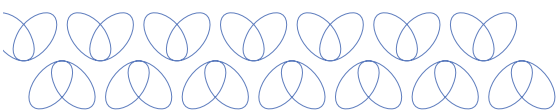
#### 任榮魁先生

51歲，二零一九年三月十八日起出任河南心連心副總經理，任先生於一九九二年六月畢業於河南師範大學計算機專業，於二零一七年一月獲得西安交通大學工商管理碩士學位，並考取了安全工程師資質，一九九二年六月至一九九七年一月任新鄉化肥總廠車間科員，一九九七年一月至二零零零年七月任新鄉化肥總廠儀錶車間主任，二零零零年七月至二零零五年七月任

咬龔齠齠袞媮扁瑋  
九二九，於

#### MS. SUN HONG

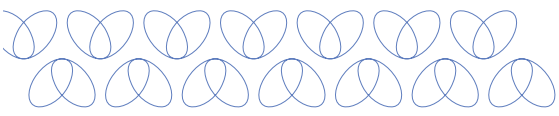
Aged 51, she was appointed as the deputy general manager of Henan XLX on 18 March 2019. Ms. Sun graduated from Henan Normal University in July 1991 with major in chemistry, and obtained a master's degree in applied chemistry from Dalian University of Technology in July 1994. He obtained a Ph.D. in Business Administration from Huazhong University of Science and Technology in June 2011. From August 1994 to February 2004, he worked in Henan Xinfei Electric Appliance Co., Ltd., as a technician, the deputy director of the manufacturing department, director, manager of the advertising department, and deputy manager of the marketing department, etc. From March 2004 to October 2012, he served as the head of quality department, deputy general manager of quality department and general manager of quality department in Henan Xinfei Electric Appliance Co., Ltd. In November 2012, he served as assistant to general manager of Henan XLX Fertilizer Co., Ltd. and manager of enterprise management department.





# Investor Relations

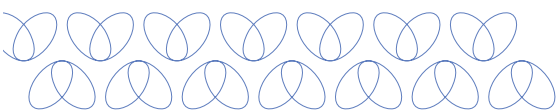
投資者關係





# Corporate Governance Report

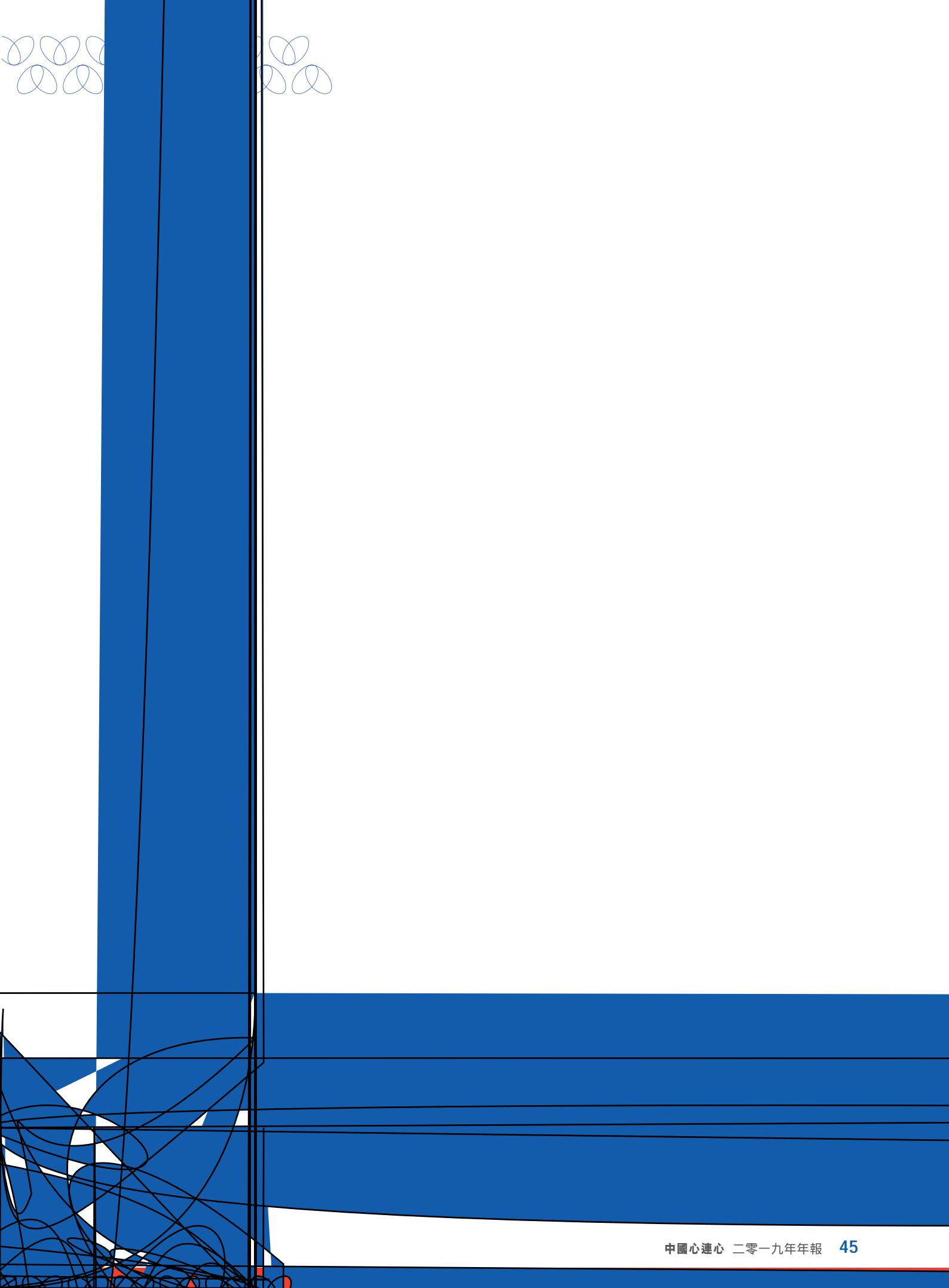
企業管治報告





**Corporate Governance Report**

企業管治報告





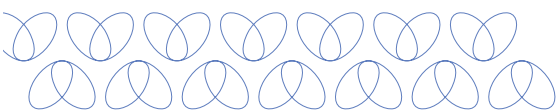
## Corporate Governance Report

### 企業管治報告

The Company has received written annual confirmation from each independent non-executive Director of his independence pursuant to the requirements of the Listing Rules. The Company considers all independent non-executive Directors to be independent in light of the independence guidelines set out in the Listing Rules.

#### A3. CHAIRMAN AND CHIEF EXECUTIVE OFFICER

The Company supports the division of responsibility between the Chairman of the Board and the Chief Executive Officer of the Company in order to ensure a balance of power and authority and preserve a balanced judgement



# Corporate Governance Report

## 企業管治報告

### A6. DIRECTORS' ATTENDANCE RECORDS

The attendance records of each Director at the meetings of the Board and the Committees and the annual general meeting of the Company held during the year ended 31 December 2019 are set out below:

### A6. 董事出席記錄

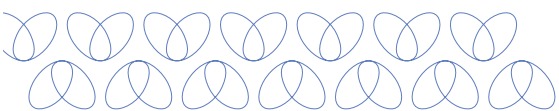
各董事於截至二零一九年  
十二月三十一日

Name of Director 董事姓名	No. of Meetings held 會議次數	Attendance of Meetings 會議出席次數					Annual General Meeting 股東週年大會	Extraordinary General Meeting 股東特別大會
		Board 董事會	Audit Committee 審核委員會	Remuneration Committee 薪酬委員會	Nomination Committee 提名委員會			
<i>Exe Dirors:</i> 執行董事:		11	4	2	2	1	1	
M. Liu Xingxu 劉興旭先生		11	-	-	2	1	1	
M. Zhang Qingjin 張慶金先生		10	-	-	-	0	0	
Ms. Yan Yunhua 閻蘊華女士		11	-	-	-	1	1	
<i>Non-exe Diror:</i> 非執行董事:								
Mr. Zheng Jiaqi (Note) 鄭嘉齊先生(附註)		1	-	-	-	0	0	
<i>Independent non-exe Dirors:</i> 獨立非執行董事:								
M. Ong Kian Guan 王建源先生		9	4	2	2	1	1	
M. Li Shengxiao 李生校先生		11	4	2	2	1	0	
M. Ong W 王為仁先生		10	4	2	2	0	0	
M. Li Hongxing 李紅星先生		9	4	2	2	0	1	

Note: M. Zheng Jiaqi resigns a non-exe director with effect from 23 November 2019. Prior to his resignation, 9 board meetings, 1 annual general meeting and 1 extraordinary general meeting were held during the year ended 31 December 2019.

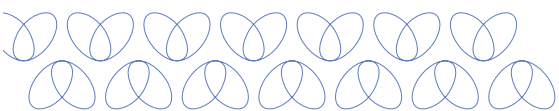
附註：鄭嘉齊先生已辭任非執行董事，自二零一九年十一月二十三日起生效。於辭職前，截至二零一九年

十二月三十一日止  
舉行9次董事會、1  
股東大會及1次臨





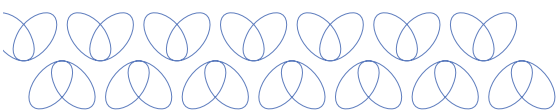
**Corporate Governance Report**  
企業管治報告





**Corporate Governance Report**

企業管治報告





**Corporate Governance Report**  
企業管治報告



## Corporate Governance Report

### 企業管治報告

The NC has established and implemented processes including taking into consideration the attendance records at the meetings of the Board and the Committees for monitoring and evaluating the performance of the Board as a whole and effectiveness and contribution of individual Directors.

The Directors shall disclose to the Company details of other significant offices held by them. Where a Director has multiple directorships, the NC will evaluate whether or not the Director is able to carry out and has been adequately carrying out his/her duties as a Director. For the year ended 31 December 2019, the Board is satisfied that each Director has allocated sufficient time and resources to the affairs of the Company.

The Company has also adopted the Director Nomination Policy. Such policy, devising the criteria and process of selection and performance evaluation, provides guidance to the Board on nomination and appointment of directors of the Company. The Board believes that the defined selection process is good for corporate governance in ensuring the Board continuity and appropriate leadership at Board level, and enhancing better Board effectiveness and diversity as well as in compliance with the applicable rules and regulations.

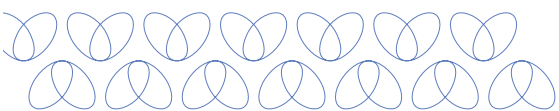
The NC and/or the Board may select candidates for directorship from various channels, including but not limited to internal promotion, re-designation, referral by other member of the management and external recruitment agents. In selecting and evaluating candidates for directorship, the NC may make reference to certain criteria, such as the Company's needs, the integrity, experience, skills and professional knowledge of the candidate, and the amount of time and effort that the candidate will devote to discharge his/her duties and responsibilities. Each candidate shall be ranked by order of preference based on the needs of the Company and his/her reference check. The NC shall report its findings and make recommendation to the Board on the appointment of appropriate candidate for directorship for decision.

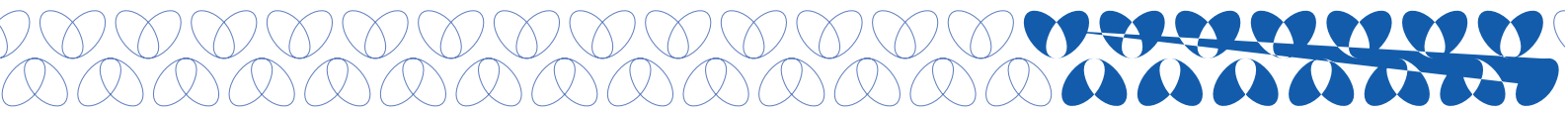
提名委員會已成立並執行程序(包括考慮董事會及各委員會會議的出席記錄),以監察及評估董事會整體的表現、有效性以及個別董事的貢獻。

各董事須向本公司披露有關彼等所擔任其他重大職務的詳情。如果一名董事同時出任多家公司的董事,提名委員會將評估該董事是否能夠和是否充分履行其作為董事的職責。就截至二零一九年十二月三十一日止年度而言,董事會信納各董事都分配了足夠的時間和資源來處理本公司的事務。

本公司已採納董事提名政策。該政策制定選舉及進行績效評估之標準及程序,向董事會提供提名及委任本公司董事之指引。董事會認為,界定選舉流程有利企業管治,以確保董事會持續性及董事會層面的適當領導,提高董事會效率及多樣性以及遵守適用規則及規例。

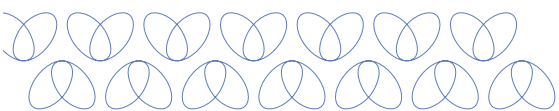
提名委員會及或董事會可自若干渠道選舉董事候選人,包括但不限於內部晉升、調任、管理層及外部招募代理其他成員的引薦。於選舉及評估董事候選人時,提名委員會可參考若干標準,如本公司之需求、候選人的誠信、經驗、技能及專業知識以及候選人將投入履行其職責及責任的時間及精力。各候選人將按本公司的需求及其參考核查按優先順序排名。提名委員會將於決定委任適當董事候選人時向董事會報告其發現及作出推薦建議。

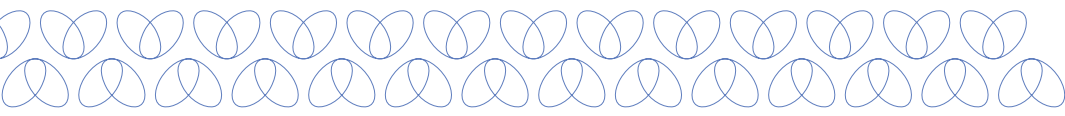




# Corporate Governance Report

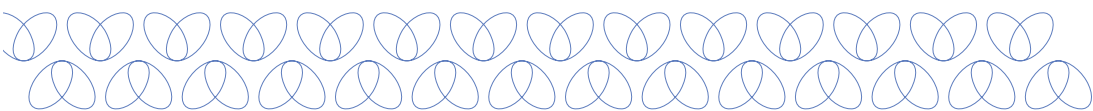
企業管治報告





# Corporate Governance Report

企業管治報告

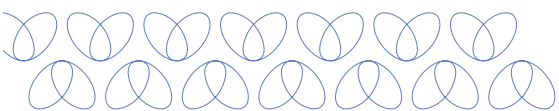


# Corporate Governance Report

## 企業管治報告

The fees paid/payable to Ernst & Young LLP, the Company's external auditor, in respect of audit services and non-audit services for the year ended 31 December 2019 are analysed below:

Type of services provided by the external auditor 外部核數師提供的服務種類	Fees paid/payable 已付 應付費用 (RMB'000) (人民幣千元)
<b>Audit services</b> <b>審核服務</b>	
- Audit fee for the year ended 31 December 2019 截至二零一九年十二月三十一日止年度的審核費用	3,990
<b>Non-audit services</b> <b>非審核服務</b>	
- Tax compliance service 稅項合規服務	187
<b>TOTAL:</b> <b>總計</b>	



# Corporate Governance Report

## 企業管治報告

### I. SHAREHOLDERS' RIGHTS

To safeguard the Shareholders' interests and rights, a separate resolution shall be proposed at general meetings on each substantially separate issue, including the election of individual Directors, for Shareholders' consideration and voting.

#### I1. CONVENING AN EXTRAORDINARY GENERAL MEETING

Pursuant to Article 47 of the Constitution, the Directors may whenever they think fit, and shall on requisition in accordance with the statute, proceed with proper expedition to convene an EGM.

Pursuant to the Companies Act:

- (a) Shareholders holding 10% or more of the paid-up capital of the Company which carries the right to vote at general meetings as at the date of the deposit of the requisition, may request the Board to convene an EGM. The written requisition must specify the objects of the meeting, be signed by the Shareholders concerned and deposited at the registered office of the Company for the attention of the Board or the Company Secretaries;
- (b) The Board shall proceed to convene an EGM within 21 days of the deposit of such written requisition. Such EGM shall be held within 2 months after the deposit of such written requisition; and

### I. 股東的權利

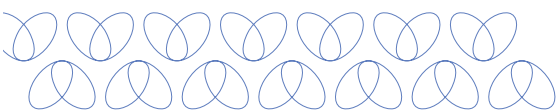
為保障股東的權益及權利，本公司將就各重大個別事宜(包括選舉個別董事)於股東大會提呈獨立決議案以供股東考慮及投票表決。

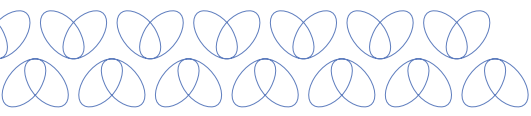
#### I1. 召開股東特別大會

根據章程細則第47條，董事倘認為合適及倘規程有所規定，可適當地隨時召開股東特別大會。

根據公司法：

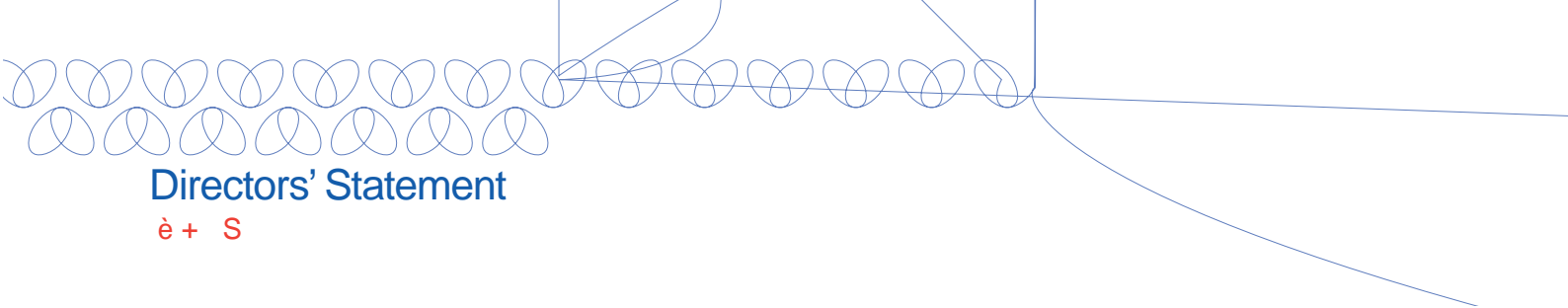
- (a) 於遞交要求日期持有本公司繳足股本10%或以上並有權於股東大會上投票的股東，可要求董事會召開股東特別大會。書面要求必須指明大會目的及必須經有關股東簽署，且送達本公司的註冊辦事處(須註明收件人為董事會或公司秘書)；
- (b) 董事會將於遞交該書面要求日期起計21日內召開股東特別大會。有關股東特別大會須於遞交該書面要求後2個月內舉行；及





## Corporate Governance Report

企業管治報告

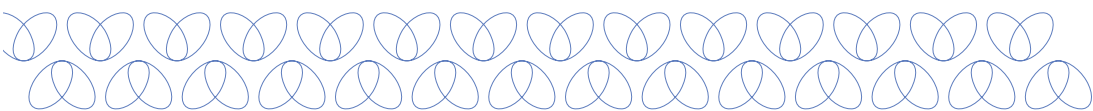


## Directors' Statement

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# Directors' Statement

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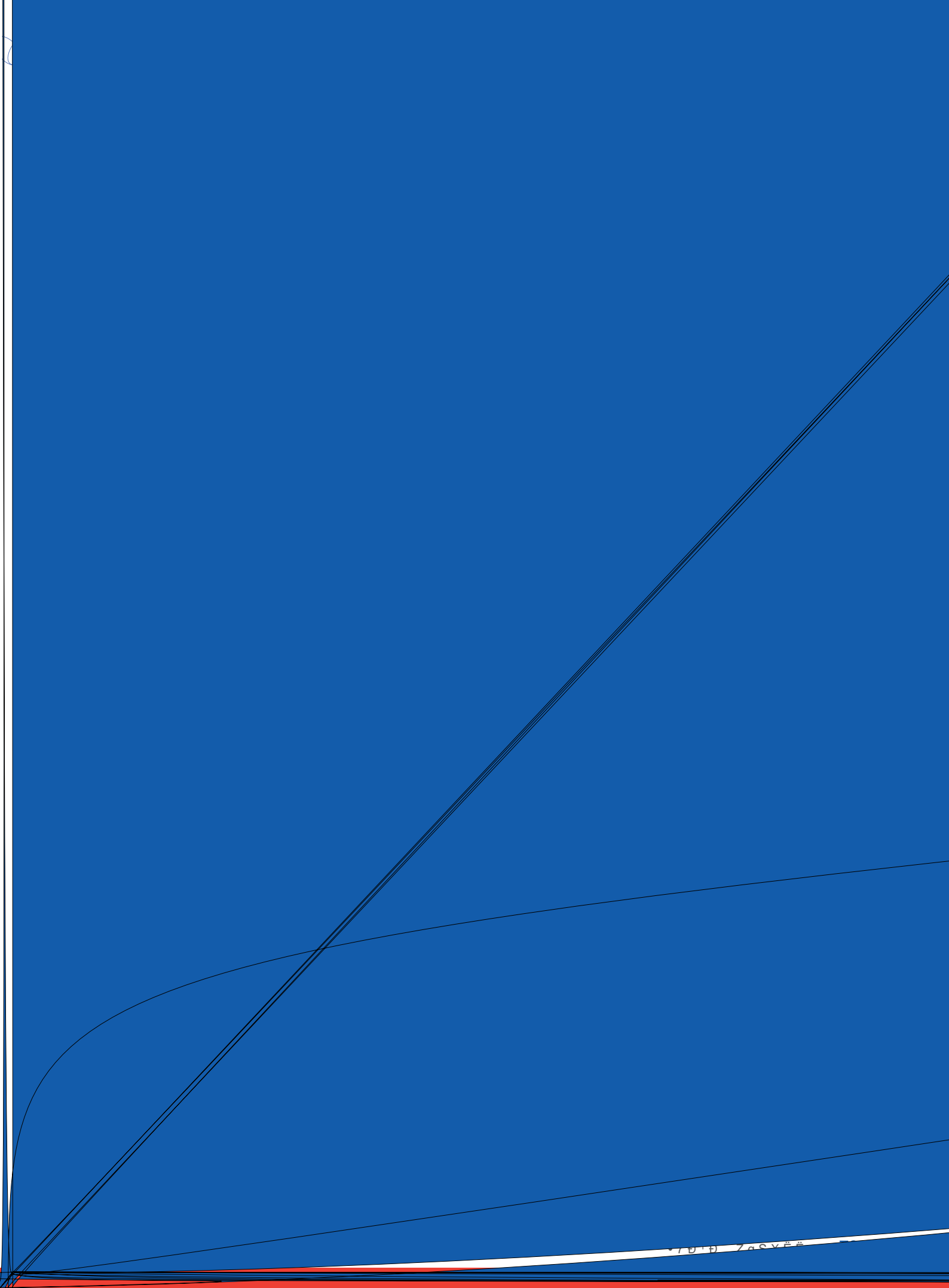
# Directors' Statement

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# Directors' Statement

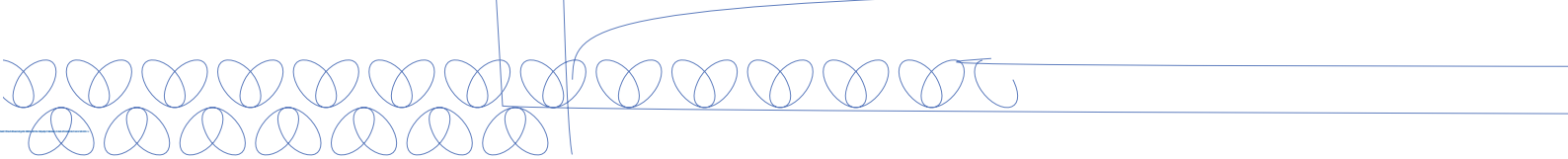
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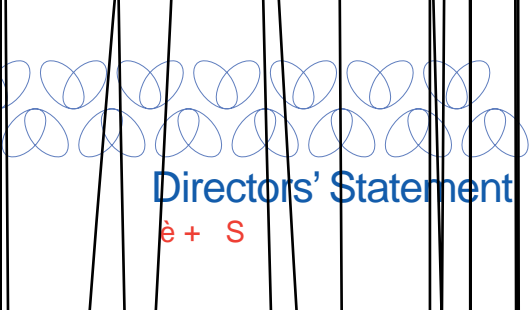


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# Directors' Statement

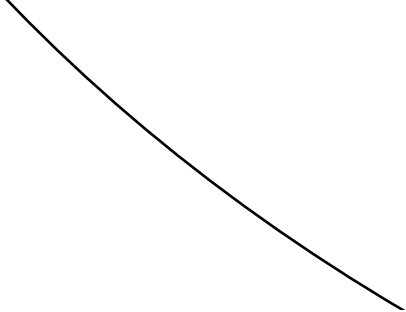
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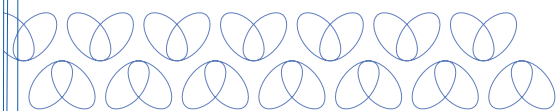




# Directors' Statement

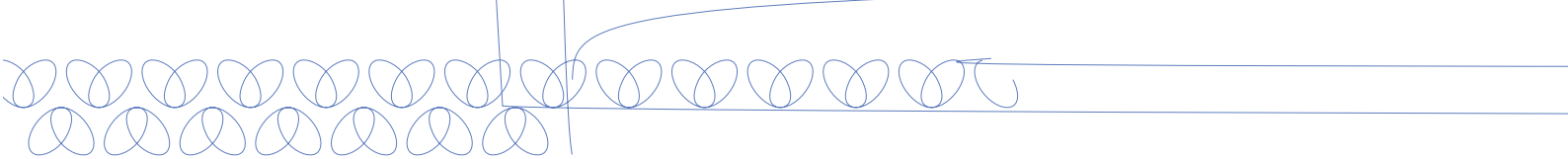
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# Directors' Statement

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**Directors' statement**  
**董事報告**



# Independent Auditor's Report

## 獨立核數師報告

To the members of China XLX Fertiliser Ltd  
*(Incorporated in Singapore with limited liability)*

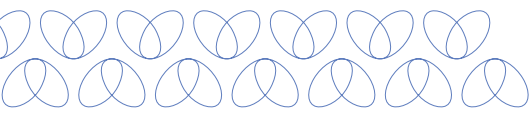
### OPINION

We have audited the financial statements of China XLX Fertiliser Ltd (the "Company") and its subsidiaries (collectively, the "Group"), which comprise the statements of financial position of the Group and the Company as at 31 December 2019, the statements of changes in equity of the Group and the Company and the consolidated statement of profit or loss and other comprehensive income and the consolidated statement of cash flows of the Group for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements of the Group, the statement of financial position and the statement of changes in equity of the Company are properly drawn up in accordance with the provisions of the Companies Act, Chapter 50 (the "Act"), Singapore Financial Reporting Standards (International) ("SFRS (I)s") and International Financial Reporting Standards in Singapore ("IFRSs") so as to give a true and fair view of the consolidated financial position of the Group and the financial position of the Company as at 31 December 2019 and of the consolidated financial performance, consolidated changes in equity and consolidated cash flows of the Group and changes in equity of the Company for the year ended on that date.

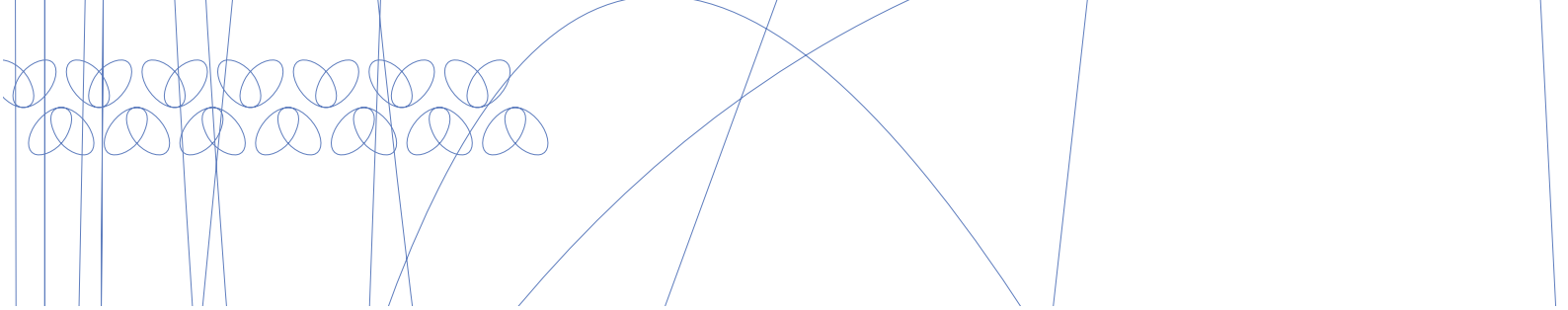
### BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing



## Independent Auditor's Report

獨立核數師報告





## Independent Auditor's Report

### 獨立核數師報告

As part of our audit, we read the relevant sales and purchase agreements to obtain an understanding of the transactions and the key terms; assessed the accounting treatments applied by management to these transactions based on the requirements of IFRS 3 Business Combinations; and assessed the valuation of the considerations transferred. We assessed the competence, capabilities and objectivity of the external valuation specialists engaged by management. We reviewed management's identification of the assets and liabilities acquired by corroborating the results of the identification against our discussion with management and our understanding of the Acquirees' businesses. We involved our internal specialist to assist us in reviewing the valuation methodologies and key assumptions used by management and the external valuation specialists in the fair valuation of Acquirees' identifiable assets and liabilities. We also assessed the adequacy of the disclosures made on these business combinations that are included in Note 38 to the consolidated financial statements.

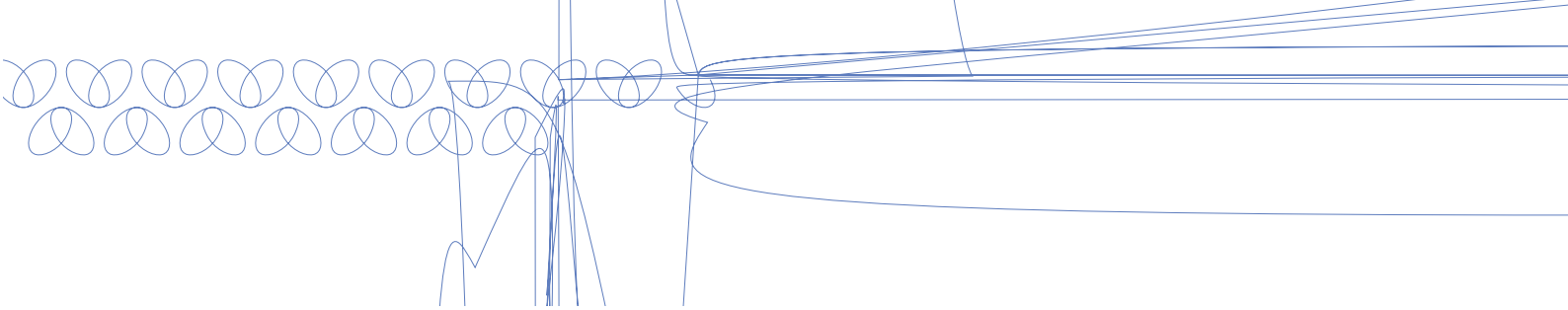
作為審核的一部分，我們已閱讀相關的銷售與購買協議，以了解交易與主要條款；已了解管理層根據國際財務報告準則第3號業務合併的要求對該等交易採用的會計處理；

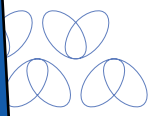
### OTHER INFORMATION INCLUDED IN THE ANNUAL REPORT

The directors of the Company are responsible for other information. The other information comprises the information included in the Annual Report, other than the consolidated financial statements and our auditor's report thereon.

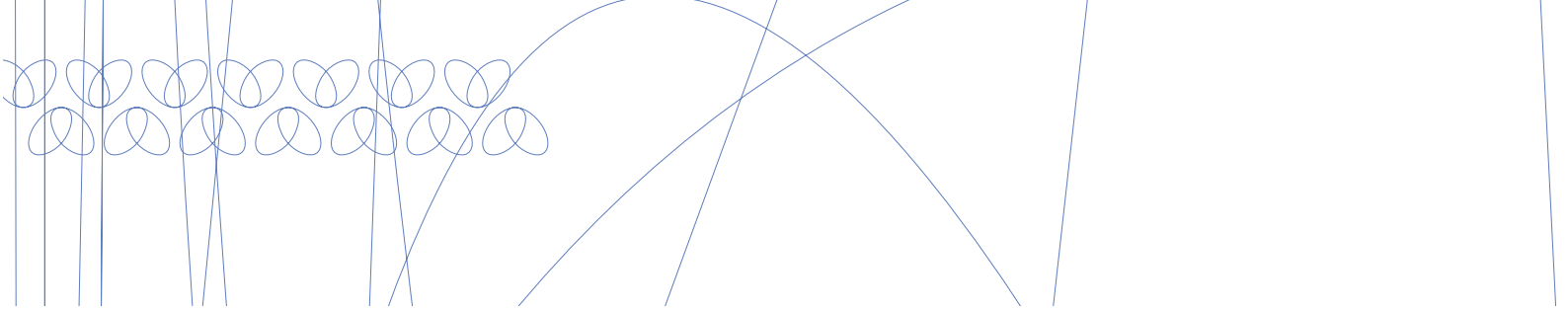
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

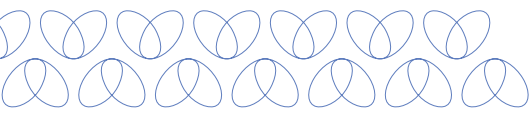
In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.





Auditor's R



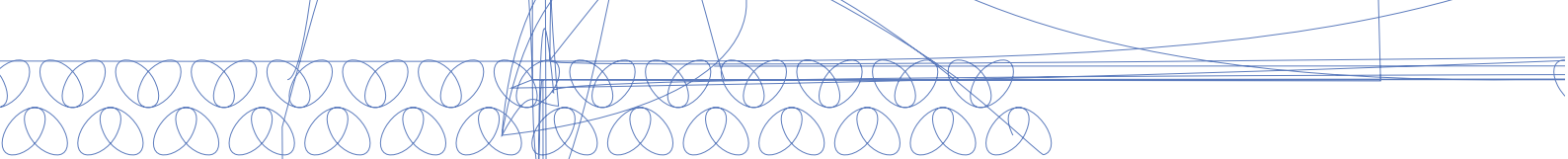


## Independent Auditor's Report

獨立核數師報告

# Consolidated Statement of Profit or Loss and Other Comprehensive Income

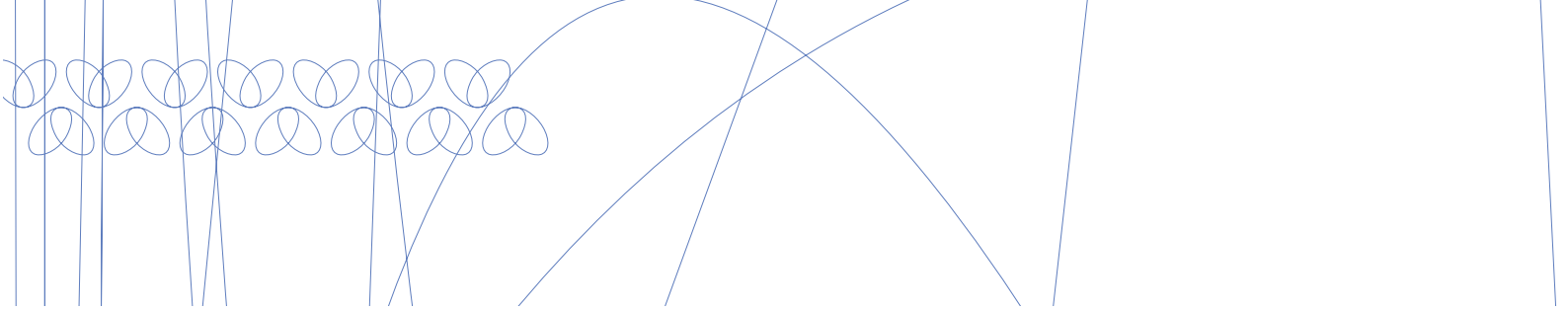
綜合損益及其他全面收益表 *For the financial year ended 31 December 2019* 截至二零一九年十二月三十一日止年度

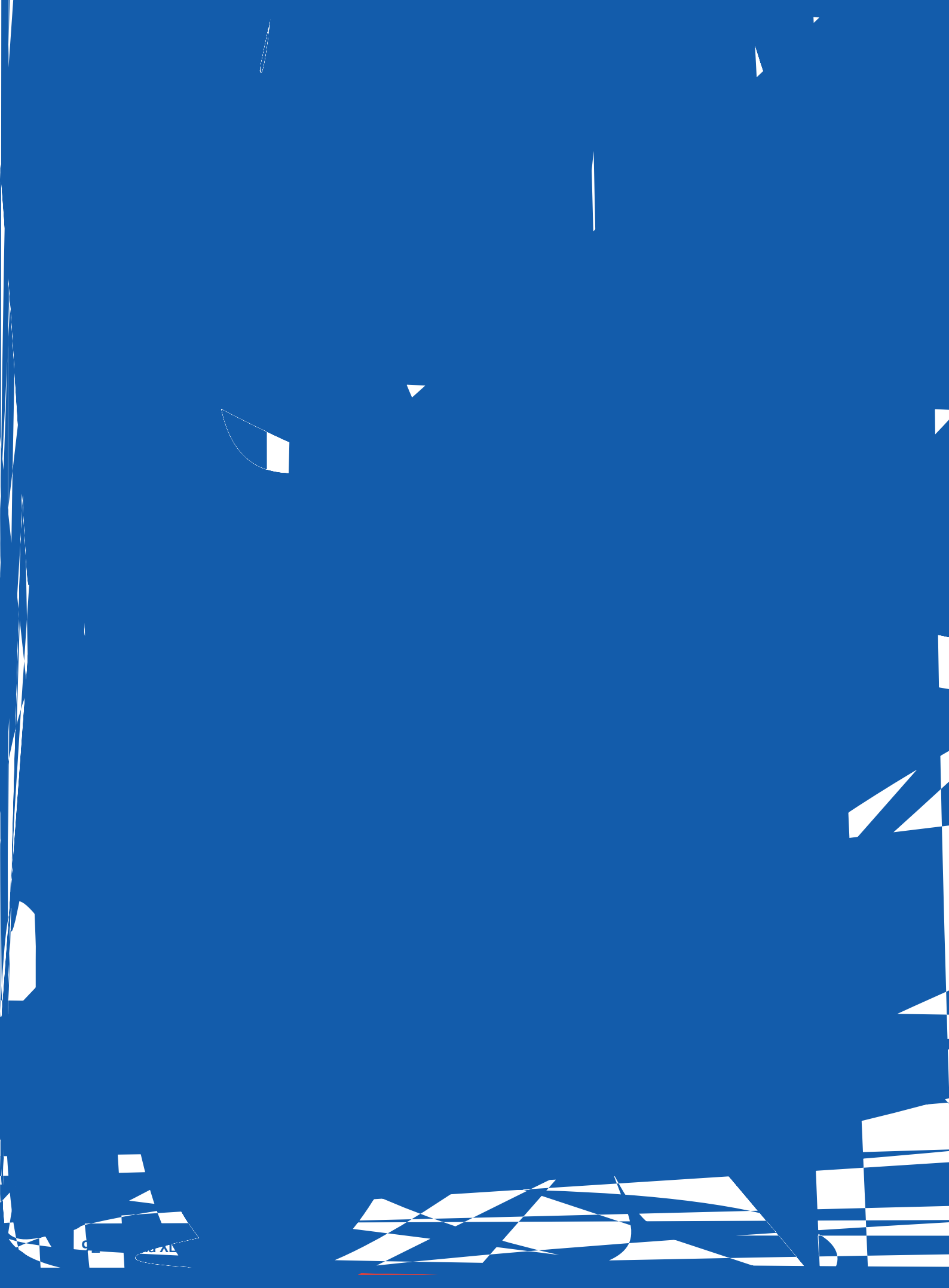


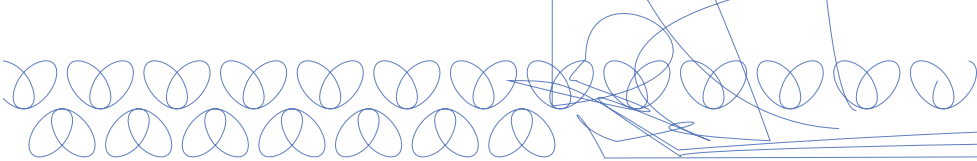
# Statements of Financial Position

**財務狀況表** *As at 31 December 2019* 於二零一九年十二月三十一日









## Statements of Changes in Equity

**權益變動表** For the financial year ended 31 December 2019 截至二零一九年十二月三十一日止年度

## Statements of Changes in Equity

權益變動表 *For the financial year ended 31 December 2019* 截至二零一九年十二月三十一日止年度



## Statements of Changes in Equity

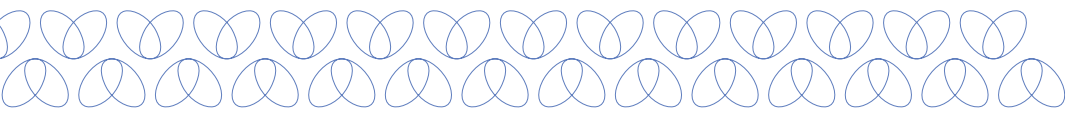
權益變動表 *For the financial year ended 31 December 2019* 截至二零一九年十二月三十一日止年度

# Consolidated Statement of Cash Flows

綜合現金流量表 *For the financial year ended 31 December 2019* 截至二零一九年十二月三十一日止年度

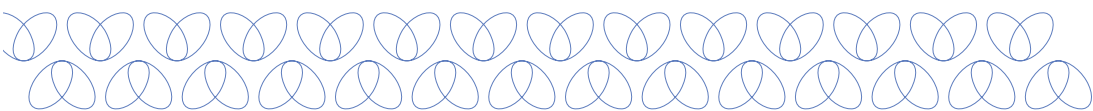






# Notes to Financial Statements

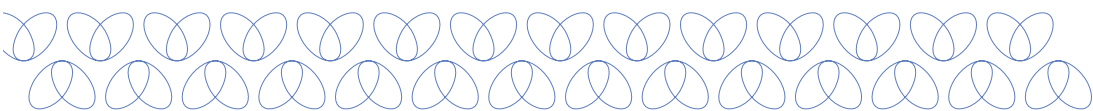
**財務報表附註** 31 December 2019 於二零一九年十二月三十一日











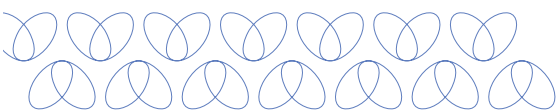




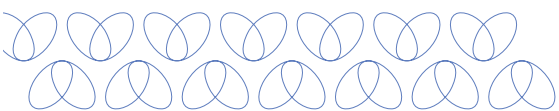




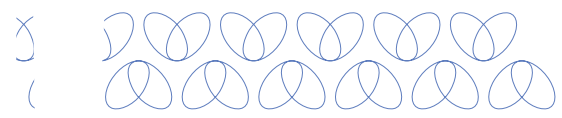




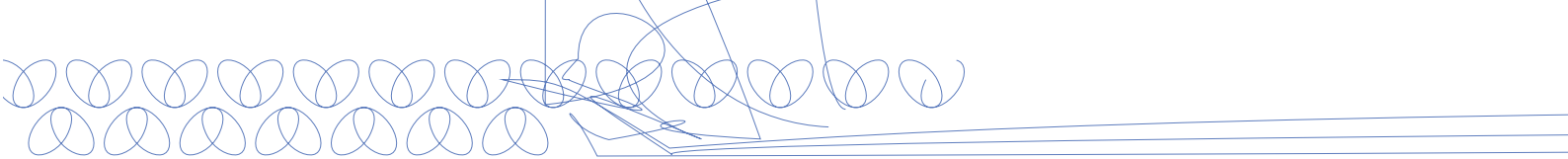




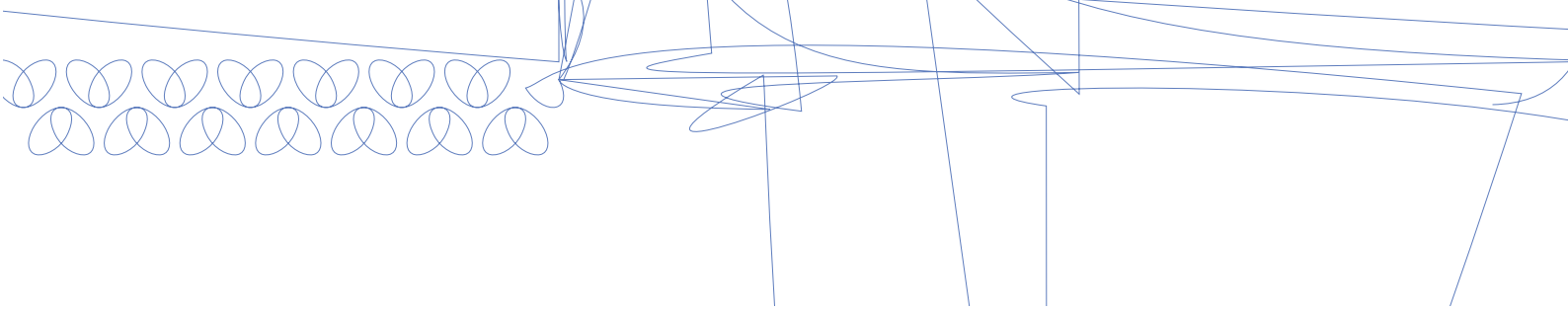




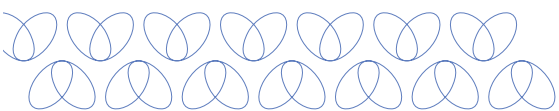




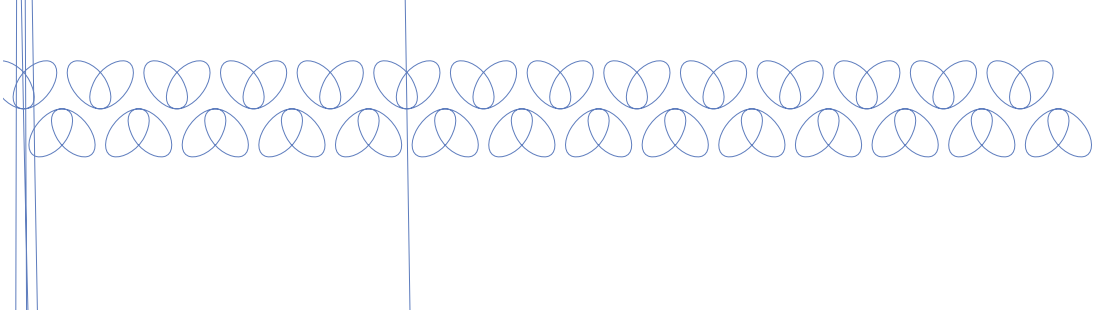








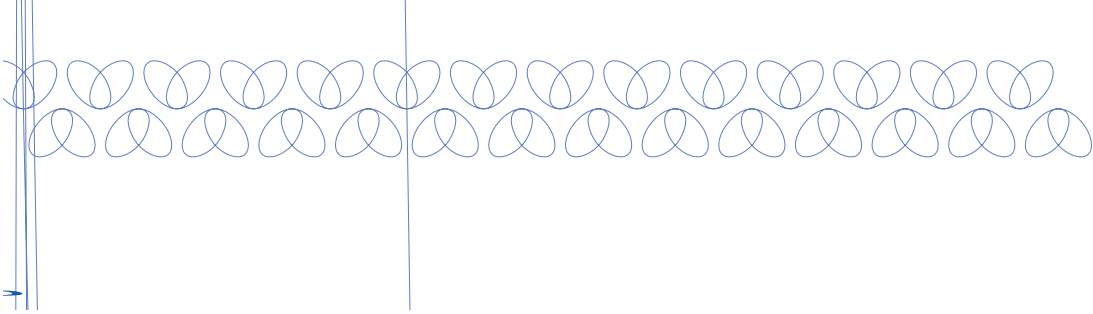




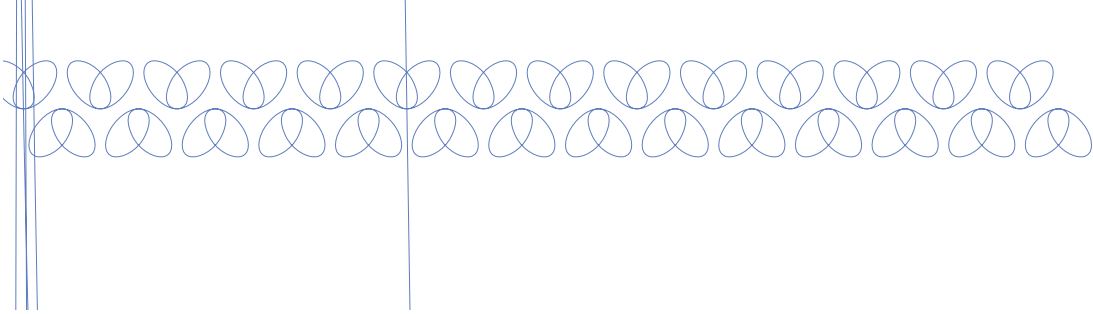




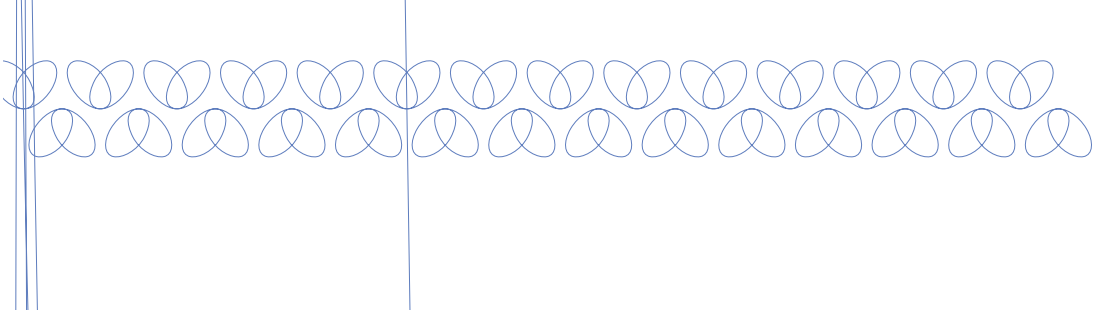








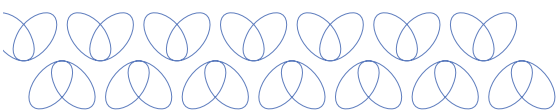








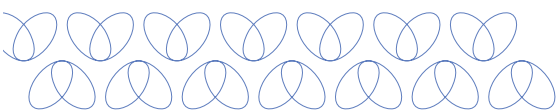




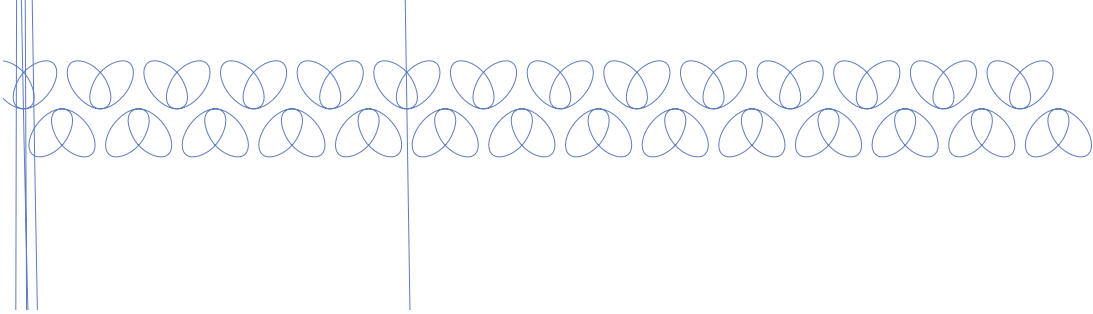








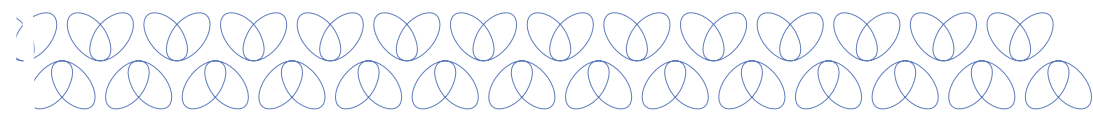
















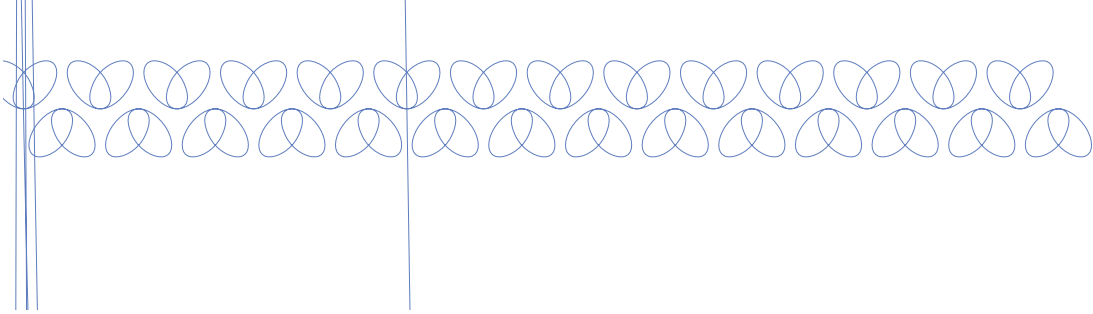








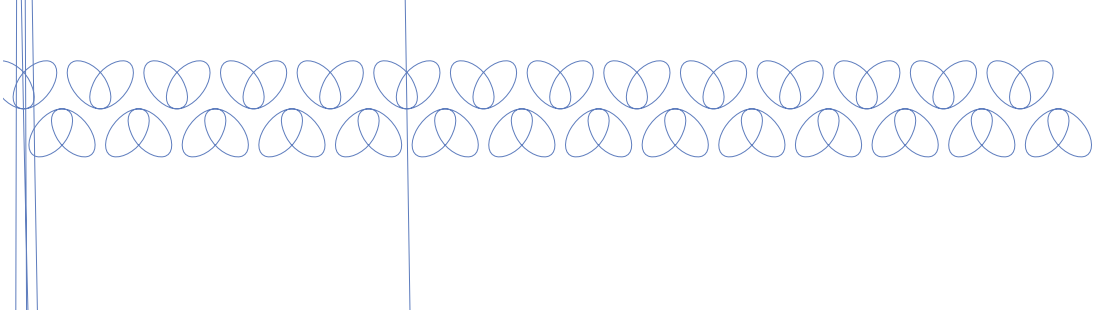




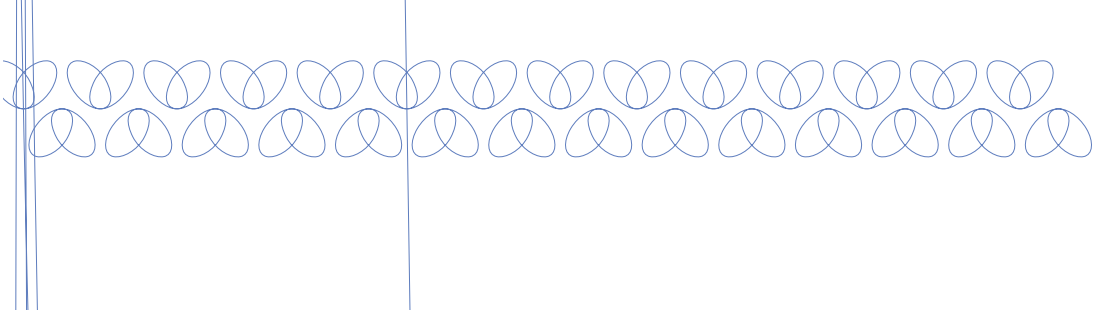


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## 28. ACCRUALS AND OTHER PAYABLES (CONTINUED)

		Group 本集團	
		2019 二零一九年 RMB'000 人民幣千元	2018 二零一八年 RMB'000 人民幣千元
Current (continued):	即期(續):		
Other payables	其他應付款項		
VAT and other operating tax payables	增值稅及其他應付經營稅項	18,405	11,200
Tender deposits	投標按金	151,992	96,327
Others	其他	224,450	149,334
		394,847	256,861
Total accruals and other payables (current)	應計費用及其他應付款項 總額(流動)	1,091,793	1,161,845
Contract liabilities	合約負債	582,181	689,951
Non-current:	非即期:		
Other payables related to the construction of property, plant and equipment	建設物業、廠房及設備 之其他應付款項	107,019	3,618
Accruals and other payables	應計費用及其他應付款項		
Long-term borrowing from third parties	長期應付第三方的貸款		

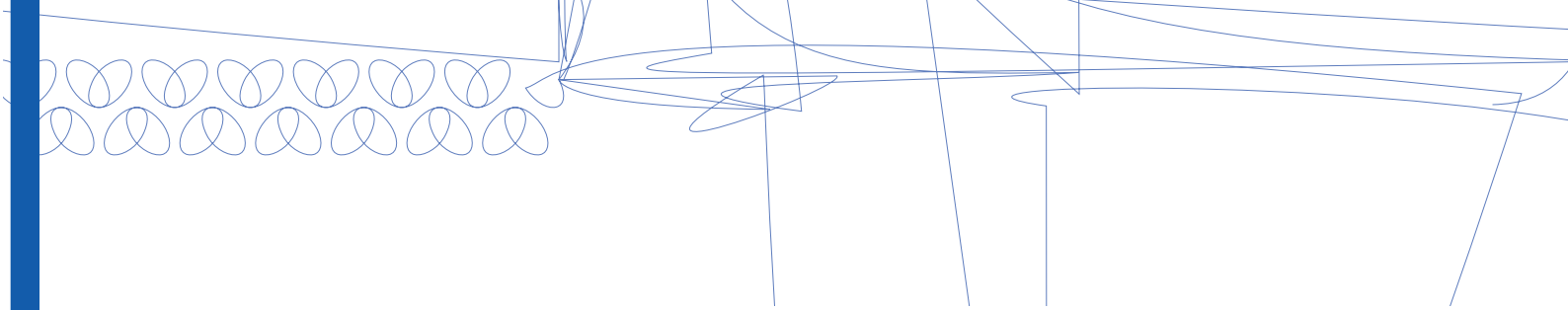












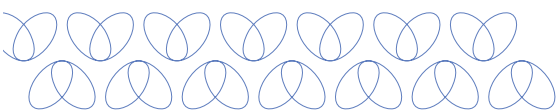




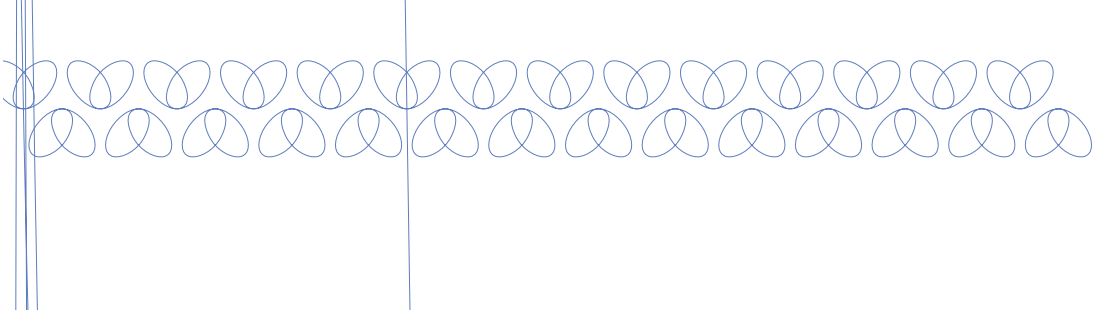




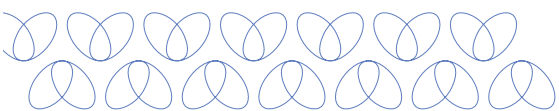




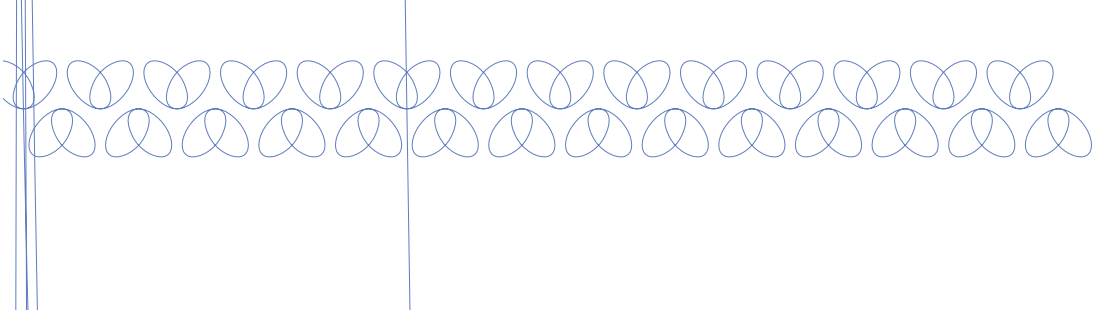








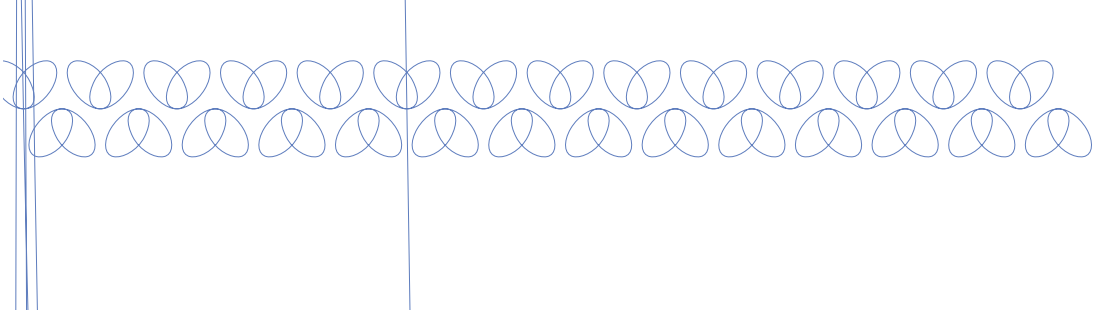








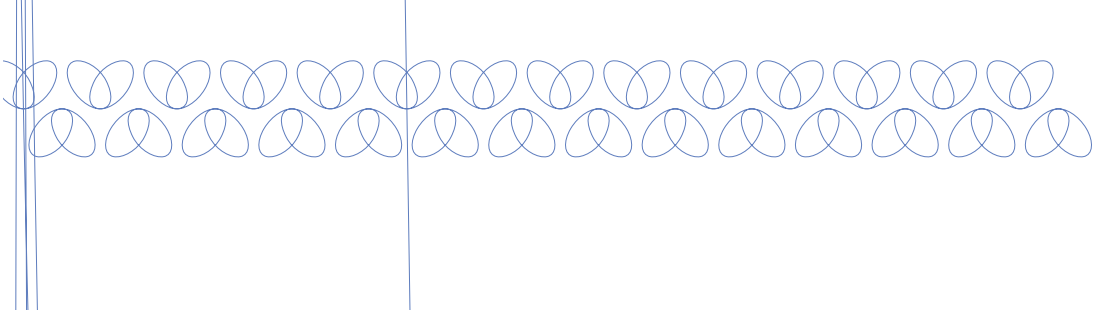












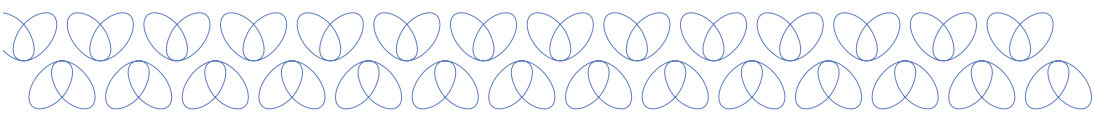








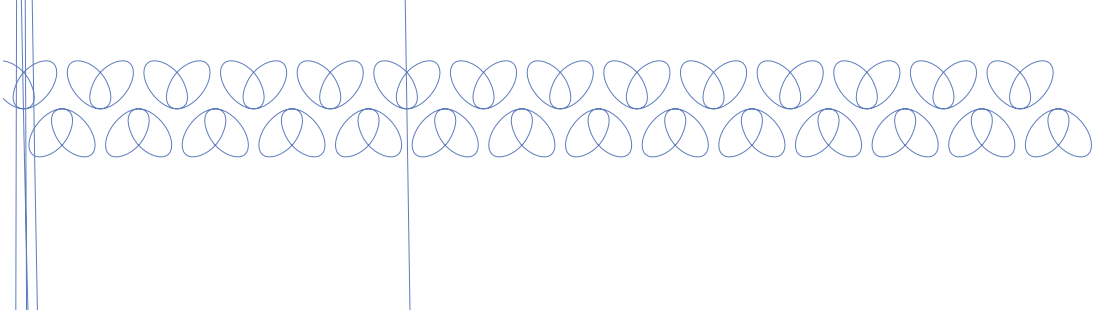




















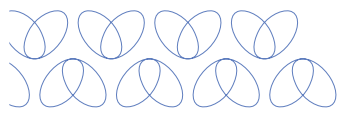




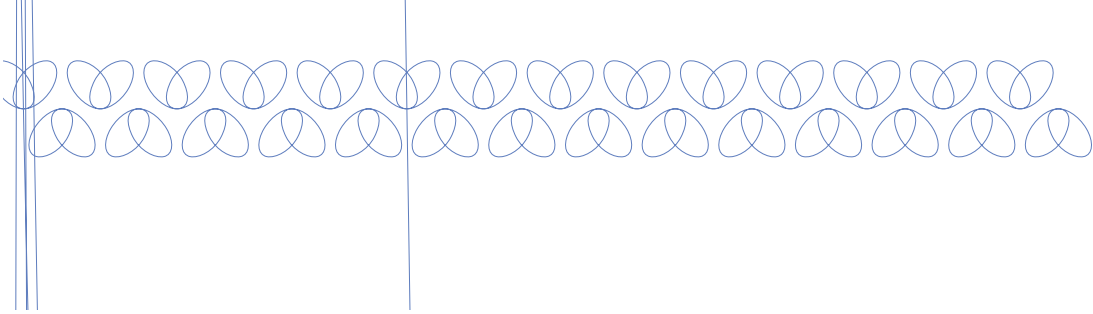




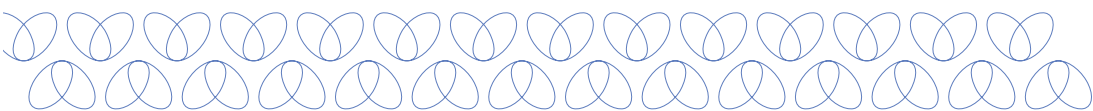




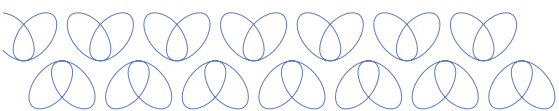




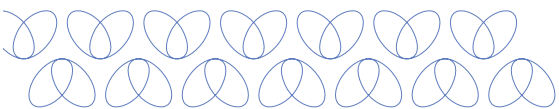






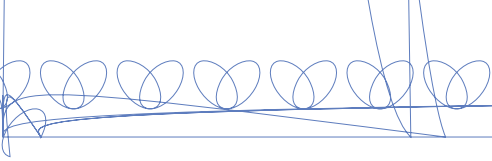






## Glossary

### 詞彙表



# Glossary

詞彙表

